

Press release

14 September 2017

AXA IM absorbs all costs associated to research

Andrea Rossi, CEO of AXA Investment Managers, commented:

“In order to prepare the implementation of MiFID II, AXA Investment Managers has undertaken a thorough analysis of our internal research capabilities and our need for externally produced research.

“As an active manager, research is at the heart of our investment process and our managers leverage both our extensive internal research and externally produced research to develop the most efficient investment processes and identify the best alpha sources to best serve our clients’ needs.

“We remain committed to active research and at the same time have made the decision to fully absorb the costs associated with the external research we utilize on our clients' behalf. We feel this is the most appropriate approach to deliver the best results for our clients, provide clarity in their fees and best serve their interests.

“So, in the context of MiFID II, from January 3rd 2018, AXA IM will assume all costs associated to research, not only for our MiFID II accounts, but for all funds and all client portfolios globally, subject to local regulation.”

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About AXA Investment Managers

AXA Investment Managers is an active, long-term, global, multi-asset investor focused on enabling more people to harness the power of investing to meet their financial goals.

By combining investment insight and innovation with robust risk monitoring, we have become one of the largest asset managers in Europe with ambitions to become the chosen investment partner of investors around the world. With approximately €735bn in assets under management as of end June 2017, AXA IM employs over 2,350 people around the world and operates out of 29 offices in 21 countries. AXA IM is part of the AXA Group, a global leader in financial protection and wealth management.

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